

The best and worst value holiday destinations

Long haul destinations top this year's barometer leaderboard.

Portugal's Algarve is the only European destination the top five.

Sterling accounts for price falls in 25 of the 40 resorts and cities surveyed.

The power of the pound promises to pack quite a punch for British holidaymakers planning to travel abroad this year. Research for the Post Office Worldwide Holiday Costs Barometer has found that prices for meals, drinks and other tourist items have fallen in over 60 per cent of the resorts and cities surveyed since last year. But it is the strength of sterling rather than prices charged in restaurants, bars and shops abroad that will make many destinations cheaper for British visitors.

The research reveals year-on-year local price rises for tourist commodities in four out of five destinations. However, once these prices are converted to sterling, holidaymakers can expect to pay less than a year ago when visiting 25 of the 40 destinations featured in the 2024 barometer. This applies to seven of the 10 destinations offering British tourists the lowest prices.

Topping the chart for the first time is Vietnam, where a 14.4 per cent price fall in Hoi An has been achieved through a combination of lower charges in restaurants and bars and a sizeable drop in the value of the Vietnamese dong. At £51.18 for the barometer basket, Hoi An has leapfrogged last year's leaders to rise from sixth to first place in the worldwide barometer and has done so because it is one of only eight destinations to combine a reduction in local prices with falling currency values.

By contrast, local costs have risen in Cape Town, last year's barometer leader, and, even though sterling has surged in value against the rand, prices have increased by nearly five per cent as a result. At £54.35, Cape Town is the runner up in this year's cost comparison, just ahead of third-placed Kenya (£54.93), where costs in Mombasa have fallen by seven per cent.

Japan is another Far Eastern destination to benefit from a significant rise in sterling's value combined with a fall in local prices. Tokyo has moved up four places into fourth position after seeing barometer costs plummet by 16.2 per cent to £59.05.

Portugal's Algarve is the highest placed of 15 European destinations surveyed, holding on to fifth place with a 1.2 per cent drop in prices to £59.69. In doing so, it has

overtaken Turkey and Bulgaria, where price rises have seen Marmaris and Sunny Beach fall from last year's top three to seventh and ninth places respectively.

Despite the downward spiral of the Turkish lira, local prices in Marmaris restaurants and bars have more than doubled as owners try to overcome the challenge of inflationary price rises. Even after applying the favourable sterling exchange rate, barometer costs have risen 14 per cent to £66.07. In Sunny Beach, Bulgaria (£62.49), prices are up 6.4 per cent.

Cyprus is the fourth European destination in the best value top 10 and the only new entrant. At £73.32, Paphos takes tenth place as a result of a 6.8 per cent drop in barometer costs – the biggest price fall in Europe after Budapest, Hungary, where prices are down 10.7 per cent to £90.41.

Bali and Egypt complete the top 10 destinations. In eighth place, prices in Kuta are down 6.7 per cent to £63.31, while Sharm el-Sheikh has moved up to sixth place as a result of the devaluation of the Egyptian pound in early March. At £61.37, prices have fallen by 17.6 per cent.

At the other end of the spectrum. Tamarindo in Costa Rica is the most expensive of the 40 destinations surveyed. At £158, prices have risen significantly in recent years – up 13.2 per cent year-on-year – because of the growing strength of the Costa Rica colon. The same applies to Cancun, Mexico, once in the best value top 10 but now down to 33rd place after a price rise of 16.7 per cent to £127.10, mostly due to the strength of the Mexican peso.

Post Office Travel Money's Laura Plunkett said: "The barometer results make it clear how important it will be this year to consider how sterling's strength has impacted individual destinations. Holidaymakers intending to travel long haul can expect to get more for their money because the pound has gained ground in most destinations. By comparison, sterling's gain against the euro has been more modest so it will pay to compare eurozone destinations to see which offer the cheapest prices. Portugal and Cyprus look the best choices for bargain hunters."

Figure 7 Cheapest and most expensive destinations for individual items:

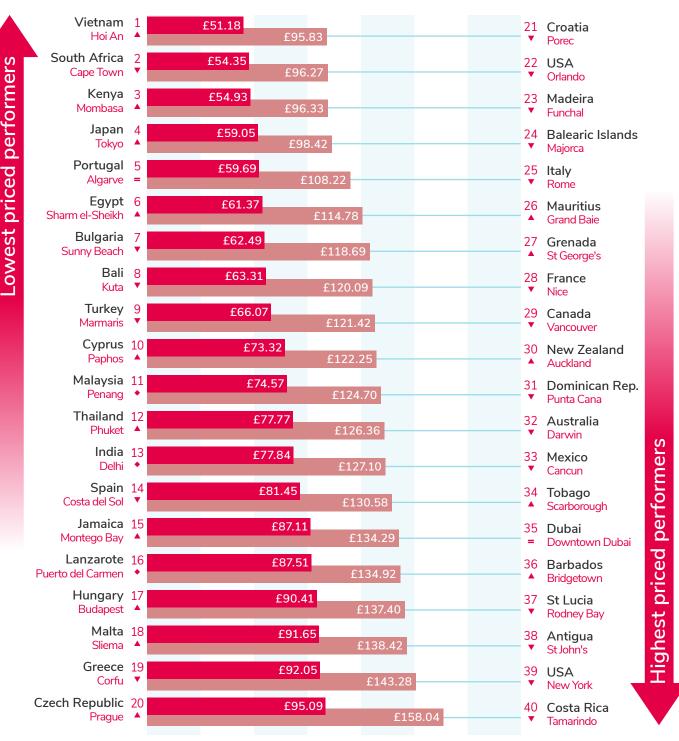
	Cheapest		Most expensive	
Coffee	Algarve, Portugal	£0.88	Punta Cana, Dominican Rep.	£3.37
Beer	Hoi An, Vietnam	£1.16	Downtown Dubai, Dubai	£8.69
Cola	Hoi An, Vietnam	£0.72	Auckland, New Zealand	£3.35
Wine	Algarve, Portugal	£1.76	Cancun, Mexico	£9.38
Water	Sharm el-Sheikh, Egypt	£0.12	Rodney Bay, St Lucia	£5.30
Suncream	Hoi An, Vietnam	£3.70	Tamarindo, Costa Rica	£23.55
Insect repellent	Mombasa, Kenya	£0.78	Downtown Dubai, Dubai	£10.00
Three-course meal	Cape Town, South Africa	£34.64	Tamarindo, Costa Rica	£107.38



Worldwide Holiday Costs Barometer

Figure 8: Post Office Travel Money Worldwide Holiday Costs Barometer

Survey of eight tourist items, including drinks and meals



Data relates to exchange rates on 11 March 2024 $\,$ $\Delta\!\nabla$ Arrows denote price rises or falls compared with last year $\,$ \diamondsuit New entry

40 destinations were surveyed for the Post Office Worldwide Holiday Costs Barometer, compiled with the help of national and local tourist boards (Marmaris info for Marmaris, Turkey). Eight items – a three-course meal for two with wine, cup of coffee, bottle of local beer, can of cola, glass of wine, bottle of still water, suncream and insect repellent – were selected as representative of the purchases UK tourists are likely to make and prices were cross-checked by Post Office researchers.

For a full breakdown of costs, go to www.postoffice.co.uk/holidaymoneyreport



Resort costs in detail

Figure 9 Price breakdown by country and resort area

	1	2	3	4	5	6	7	8	9	10
	VIETNAM Hoi An	SOUTH AFRICA Cape Town	KENYA Mombasa	JAPAN Tokyo	PORTUGAL Algarve	EGYPT Sharm el-Sheikh	BULGARIA Sunny Beach	BALI Kuta	TURKEY Marmaris	CYPRUS Paphos
Cup of filter coffee Café/bar	£1.30	£1.31	£1.34	£2.34	£0.88	£1.27	£1.63	£1.82	£1.40	£2.59
Bottle of local beer/lager (330ml) Café/bar	£1.16	£1.53	£2.01	£2.78	£2.20	£2.95	£1.86	£2.37	£2.51	£2.64
Bottle/can of Coca-Cola/Pepsi (330ml) Café/bar	£0.72	£1.01	£1.08	£2.34	£1.58	£1.27	£1.40	£1.27	£1.68	£1.76
Glass of wine (175ml) Café/bar	£3.62	£2.41	£3.01	£3.62	£1.76	£4.03	£3.68	£4.19	£4.89	£3.43
1.5I bottle of mineral water Supermarket	£0.43	£0.79	£0.61	£0.67	£0.57	£0.12	£0.66	£0.52	£0.14	£0.40
Suncream (200ml SPF15) Supermarket	£3.70	£8.41	£7.91	£4.06	£7.03	£6.26	£9.30	£12.14	£5.03	£8.13
Insect repellent (50ml) Supermarket	£1.05	£4.25	£0.78	£3.12	£6.15	£1.35	£4.65	£0.83	£1.53	£3.73
3 course evening meal for 2 (including bottle of house wine)	£39.20	£34.64	£38.19	£40.12	£39.52	£44.12	£39.31	£40.17	£48.89	£50.64
TOTAL COST	£51.18	£54.35	£54.93	£59.05	£59.69	£61.37	£62.49	£63.31	£66.07	£73.32

	11	12	13	14	15	16	17	18	19	20
	MALAYSIA Penang	THAILAND Phuket	INDIA Delhi	SPAIN Costa del Sol	JAMAICA Montego Bay	CANARY ISLANDS Lanzarote	HUNGARY Budapest	MALTA Sliema	GREECE Corfu	CZECH REP Prague
Cup of filter coffee Café/bar	£2.32	£2.08	£2.23	£1.58	£3.28	£1.54	£1.51	£1.76	£3.07	£2.14
Bottle of local beer/lager (330ml) Café/bar	£3.39	£2.08	£3.40	£2.20	£2.87	£2.50	£3.24	£2.64	£3.51	£2.69
Bottle/can of Coca-Cola/Pepsi (330ml) Café/bar	£1.70	£1.04	£2.07	£2.64	£1.64	£2.11	£1.75	£2.20	£2.90	£2.36
Glass of wine (175ml) Café/bar	£4.47	£6.02	£5.88	£2.46	£5.57	£3.78	£3.61	£4.61	£5.27	£4.72
1.5I bottle of mineral water Supermarket	£0.25	£0.46	£0.31	£0.97	£0.84	£0.47	£0.51	£0.61	£0.44	£0.51
Suncream (200ml SPF15) Supermarket	£8.49	£9.26	£4.70	£13.18	£7.20	£11.38	£9.61	£12.30	£14.05	£9.76
Insect repellent (50ml) Supermarket	£3.30	£1.50	£1.08	£7.03	£4.85	£5.33	£3.47	£4.59	£7.03	£5.41
3 course evening meal for 2 (including bottle of house wine)	£50.65	£55.33	£58.17	£51.39	£60.86	£60.40	£66.71	£62.94	£55.78	£67.50
TOTAL COST	£74.57	£77.77	£77.84	£81.45	£87.11	£87.51	£90.41	£91.65	£92.05	£95.09



... Resort costs in detail

Figure 9 (continued)

	21	22	23	24	25	26	27	28	29	30
	CROATIA Porec	USA Orlando	MADEIRA Funchal	BALEARIC ISLANDS Majorca	ITALY Rome	MAURITIUS Grand Baie	GRENADA St George's	FRANCE Nice	CANADA Vancouver	NEW ZEALAND Auckland
Cup of filter coffee Café/bar	£1.76	£2.50	£1.76	£2.02	£2.64	£2.51	£1.71	£2.20	£2.84	£2.26
Bottle of local beer/lager (330ml) Café/bar	£3.17	£4.01	£2.64	£3.03	£4.83	£3.90	£1.56	£6.94	£4.53	£5.53
Bottle/can of Coca-Cola/Pepsi (330ml) Café/bar	£3.08	£2.80	£2.42	£2.81	£3.34	£2.41	£1.56	£3.34	£2.72	£3.35
Glass of wine (175ml) Café/bar	£3.70	£6.42	£4.39	£3.73	£5.27	£4.64	£4.67	£5.27	£6.95	£7.54
1.5l bottle of mineral water Supermarket	£0.82	£2.24	£0.79	£0.34	£0.35	£0.50	£1.24	£0.35	£1.02	£0.85
Suncream (200ml SPF15) Supermarket	£7.57	£6.42	£11.42	£12.29	£15.02	£19.50	£8.09	£12.30	£7.85	£8.54
Insect repellent (50ml) Supermarket	£5.28	£4.01	£7.03	£9.72	£6.14	£7.41	£4.98	£5.27	£7.85	£5.02
3 course evening meal for 2 (including bottle of house wine)	£70.45	£67.87	£65.88	£64.48	£70.63	£73.91	£94.88	£84.42	£87.66	£89.16
TOTAL COST	£95.83	£96.27	£96.33	£98.42	£108.22	£114.78	£118.69	£120.09	£121.42	£122.25

	31	32	33	34	35	36	37	38	39	40
	DOMINICAN REPUBLIC Punta Cana	AUSTRALIA Darwin	MEXICO Cancun	TOBAGO Scarborough	DUBAI Downtown Dubai	BARBADOS Bridgetown	ST LUCIA Rodney Bay	ANTIGUA St John's	USA New York	COSTA RICA Tamarindo
Cup of filter coffee Café/bar	£3.37	£2.95	£2.86	£1.90	£2.90	£2.94	£2.49	£3.11	£2.97	£2.12
Bottle of local beer/lager (330ml) Café/bar	£4.03	£5.37	£4.39	£1.90	£8.69	£1.68	£2.18	£2.49	£5.82	£4.16
Bottle/can of Coca-Cola/Pepsi (330ml) Café/bar	£2.81	£2.68	£2.86	£1.27	£2.90	£2.10	£1.56	£2.18	£2.97	£2.10
Glass of wine (175ml) Café/bar	£6.84	£5.90	£9.38	£5.07	£8.47	£6.73	£6.22	£4.67	£9.23	£8.50
1.5I bottle of mineral water Supermarket	£0.85	£1.61	£0.62	£2.03	£0.35	£2.54	£5.30	£1.56	£1.84	£2.08
Suncream (200ml SPF15) Supermarket	£11.51	£9.66	£11.60	£10.76	£12.93	£11.20	£11.94	£15.55	£9.63	£23.55
Insect repellent (50ml) Supermarket	£5.53	£4.83	£4.12	£5.07	£10.00	£7.69	£3.19	£9.33	£4.65	£8.15
3 course evening meal for 2 (including bottle of house wine)	£89.76	£93.36	£91.27	£102.58	£88.05	£100.04	£104.52	£99.53	£106.17	£107.38
TOTAL COST	£124.70	£126.36	£127.10	£130.58	£134.29	£134.92	£137.40	£138.42	£143.28	£158.04